



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of
**NATIONAL FIRE AND
INDEMNITY EXCHANGE,**
An Authorized Insurer.

No. G 2006 – 17

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)
) ORDER REVOKING
CERTIFICATE OF AUTHORITY NO. 2223

To: Robert G. Aikin, President
National Fire and Indemnity Exchange
Post Office Box 39903
St. Louis, Missouri 63139

IT IS ORDERED and you are hereby notified that Certificate of Authority No. 2223 issued to National Fire and Indemnity Exchange to act as an insurer is hereby revoked pursuant to RCW 48.05.130, 48.05.140, and 48.05.150 and WAC 284-16-310. This Order is effective immediately.

THIS ORDER IS BASED ON THE FOLLOWING:

Notice of intention to enter this order was mailed March 24, 2006.

The Insurance Commissioner of the State of Washington finds that National Fire and Indemnity Exchange is presently in such condition that its further transaction of insurance in this state would be hazardous to policyholders and the people in this state. Specifically, National Fire and Indemnity Exchange filed its annual statement as of December 31, 2005, reporting statutory capital and surplus of \$5,350,827, which is below the required minimum capital and surplus of \$6,000,000 required by RCW 48.05.340 and 48.05.360.

The Insurance Commissioner of the State of Washington finds the sale, solicitation, renewal, or issuance of any new policies by National Fire and Indemnity Exchange would be hazardous to its policyholders, contractholders, creditors, and the public of this state.

This order does not relieve National Fire and Indemnity Exchange from any reporting, filing, or fee/tax payment required by Title 48 RCW.

Chapters 48.04 and 34.05 RCW provide National Fire and Indemnity Exchange the right to demand a hearing on this order.

ENTERED at Olympia, Washington this 5th day of April, 2006.

A handwritten signature in black ink, appearing to read "Michael G. Watson".

Michael G. Watson
Chief Deputy Insurance Commissioner

cc: Dale Finke, Missouri Director of Insurance

